Assistance to Goa under IIUS

119. SHRI SHANTARAM LAXMAN NAIK: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the Central assistance, if any, given to the Government of Goa since the commencement of the Industrial Infrastructure Upgradation Scheme (IIUS);

(b) year-wise, details thereof; and

(c) objectives achieved in the State of Goa?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL POLICY AND PROMOTION, MINISTRY OF COMMERCE AND INDUSTRY (SHRI ASHWANI KUMAR): (a) No proposal has been received under Industrial Infrastructure Upgradation Scheme (IIUS) from the State of Goa.

(b) and (c) Do not arise.

Sectors recorded negative growth

120. SHRIMATI SUPRIYA SULE:
SHRI GIREESH KUMAR SANGHI:
SHRI JESUDASU SEELAM:

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether according to the Confederation of Indian Industry (CII), 17 sectors have recorded negative growth in the first half of the current financial year;

(b) if so, whether it has voiced concern that more than 50 percent of the manufacturing sector has recorded either moderate or negative growth;

(c) if so, what are the main reasons put forward by them in their study report;

(d) whether Government has considered the survey report of CII; and

(e) what are the steps Government propose to take in this regard?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL POLICY AND PROMOTION, MINISTRY OF COMMERCE AND INDUSTRY (SHRI ASHWANI KUMAR): (a) and (b) Yes, Sir.

(c) High interest rate, rupee appreciation and Foreign Trade Agreements (FTAs) with other countries are cited as main reasons in the CII report for low growth in few sectors.

(d) and (e) The performance of industry and the impact of various factors on industrial growth are monitored regularly by the Government and steps are taken, as and when necessary, to foster industrial growth on a sustainable basis. More recently, the Government has approved Rs. 500 crore for interest subvention for exporters, in addition to the Rs. 300 crore made earlier. This measure is designed to provide mitigation, to a great extent, of the effect of the rupee appreciation on export sector through availability of cheaper credit to exporters thereby improving their international competitiveness.